THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2015

31st March,2014 AMOUNT	31st March,2014 AMOUNT	CAPITAL & LIABILITIES	31st March,2015 AMOUNT	31st March,2015 AMOUNT
		CAPITAL :		
	30,000,000.00	**(i) Authorised Capital :**		**30,000,000.00**
		3,00,000 Shares of Rs. 100/-		
		each of which 1,00,000 Shares		
		for outside Jamnagar Branch		
		(ii) Subscribed Capital :		
		1,65,038 Shares of Rs. 100/-		
		each of which **22810** Shares		
		Jam-Khambhalia Branch & **16776**		
		Shares for Kalavad Branch.		
		(iii) Amount called up :		
		of (ii) above, held by		
17,922,600.00		(a) Individuals	16,503,800.00	
0.00		(b) Co-operative Institutions	0.00	
0.00	**17,922,600.00**	(c) State Governmant	0.00	**16,503,800.00**
---			---	
		RESERVE FUND AND OTHER RESERVES :		
168,185,294.48		(i) Statutory Reserve **[Sch -1]**	179,487,399.59	
		(ii) Agricultral Credit		
0.00		Stabilization Fund	0.00	
12,684,054.00		(iii) Building Fund	13,117,723.00	
7,812,851.00		(iv) Dividend Equilization Fund	8,029,686.00	
3,146,089.00		(v) Charity Fund	3,360,762.00	
46,785,526.00		(vi) Bad & Doutful Debts Reserve	50,080,620.00	
2,696,248.00		(vii) Sahkari Prachar Fund	3,346,752.00	
0.00		(viii) Staff Benefit Fund	10,631.00	
2,326,546.00		(ix) Members Benefit Fund	3,569,068.00	
4,246,285.00		(x) Urban Dev. & Soc. Fund	4,414,120.00	
0.00		(xi) Co-op. Education Fund	0.00	
1,502,343.00		(xii) Contigency Fund	1,719,178.00	
5,700,000.00		(xiii) Conti.prov.on Standerd Assets	5,700,000.00	
6,000,000.00		(xiv) Investment Fluctuation Reserve Fund	6,000,000.00	
17,372,505.00		(xv) Investment Depre. Fund	11,142,198.00	
2,533,003.00		(xvi) Urban Bank Equ. Fund	3,298,302.00	
0.00		(Xvii) Madhavpura Merc. Co-op. Bank Fund	6,663,976.00	
0.00		(Xviii) Non-Performing Investment	65,050.00	
4,235,948.85	**285,226,693.33**	(xix) Bad & Doutful Debts Contigency	7,430,756.61	**307,436,222.20**
---			---	
		PRINCIPAL / SUBSIDIARY STATE		
	0.00	**PARTNERSHIP FUND ACCOUNT**		**0.00**
		DEPOSITS & OTHER ACCOUNTS :		
594,020,564.07		(i) Fixed Deposits	**679,916,486.35**	
593,551,500.07		(a) Individuals	675,937,661.35	
0.00		(b) Central Co-op. Banks	0.00	
469,064.00		(c) Other Societies	3,978,825.00	
477,966,358.47		(ii) Savings Deposits	**489,526,819.37**	
477,848,538.69		(a) Individuals	488,465,944.87	
0.00		(b) Central Co-op. Banks	0.00	
117,819.78		(c) Other Societies	1,060,874.50	
266,679,615.60		(iii) Current Deposits	**258,481,090.34**	
229,019,693.41		(a) Individuals	218,533,697.66	
35,010,766.49		(b) Credit Balance in Loan a/c.	38,365,949.11	
0.00		(c) Central Co-op. Banks	0.00	
2,649,155.70		(d) Other Societies	1,581,443.57	
0.00		(iv) Money at Call & Short-Notice	0.00	
---	**1,338,666,538.14**		---	**1,427,924,396.06**
	1,641,815,831.47	TOTAL CARRIED FORWARD		**1,751,864,418.26**

31st March,2014 AMOUNT	31st March,2014 AMOUNT	PROPERTY & ASSETS	31st March,2015 AMOUNT	31st March,2015 AMOUNT
	294,496,900.35	**CASH AND BANK BALANCES**		**222,089,721.56**
		In hand and with Reserve Bank of India,		
		State Bank of India & Nationalised Bank,		
		State / Central Co-operative Banks		
		BALANCE WITH OTHER BANKS :		
34,560,683.79		(i) Current Deposits	26,742,614.84	
0.00		(ii) Savings Deposit	0.00	
56,663,976.00	**91,224,659.79**	(iii) Fixed Deposits	46,663,976.00	**73,406,590.84**
---			---	
	20,000,000.00	**MONEY AT CALL & SHORT NOTICE**		**-**
		INVESTMENTS : [Sch -2]		
		(i) In Central/State Government		
339,372,500.00		Securities (Book Value)	357,970,500.00	
		Face Value : Rs. **3639.30 Lacks**		
		Market Value : Rs. **3565.37 Lacks**		
0.00		(ii) Other Trustee Securities	0.00	
70,050.00		(iii) Shares in Co-op.Institutions	70,050.00	
0.00	**339,442,550.00**	(iv) Other Investments	85,000,000.00	**443,040,550.00**
---			---	
		INVESTMENT OUT OF THE PRINCIPAL /		
	0.00	**SUBSIDIARY STATE PARTNERSHIP FUND**		**0.00**
		ADVANCES : [Sch -3]		
828,243,978.91		**(i) Short-Term Loans,Cash Credits**	936,740,117.12	
		overdrafts & bills discounted		
		of which secured against :		
		(a) Government & other		
		approved securities - Nil		
		(b) Other Tangible Securities		
		of the Adv. Rs. 93,65,99,743.57		
		Amount due from Individuals		
		of the Adv. Rs. 93,67,40,117.12		
		1. Overdue Amt. Rs. 3,43,20,723.92		
		2. Considered Bad & Doubtful		
		of Recovery Rs. 37,30,739.61		
18,453,135.50		**(ii) Medium-Term Loans**	19,677,465.50	
		of which secured against :		
		(a) Government & other		
		approved securities - Nil		
		(b) Other Tangible Securities		
		of the Adv. Rs. 1,96,77,465.50		
		Amount due from Individuals		
		of the Adv. Rs. 1,96,77,465.50		
		1. Overdue Amt. Rs. 24,028.00		
		2. Considered Bad & Doubtful		
		of Recovery Rs.1,50,835.50		
44,042,048.00		**(iii) Long-Term Loans**	57,841,370.00	
		of which secured against :		
		(a) Government & other		
		approved securities - Nil		
		(b) Other Tangible Securities		
		of the Adv. Rs. 5,78,41,370.00		
		Amount due from Individuals		
		of the Adv. Rs. 5,78,41,370.00		
		1. Overdue Amt.Rs. 13,539.00		
		2. Considered Bad & Doubtful		
---	**890,739,162.41**	of Recovery Rs. 0.00	---	**1,014,258,952.62**
-	**1,635,903,272.55**	TOTAL CARRIED FORWARD		**1,752,795,815.02**

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2015

31st March,2014		CAPITAL & LIABILITIES	31st March,2015		31st March,2014		PROPERTY & ASSETS	31st March,2015	
AMOUNT	AMOUNT		AMOUNT	AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT
-	**1,641,815,831.47**	TOTAL BROUGHT FORWARD	**-**	**1,751,864,418.26**	-	**1,635,903,272.55**	TOTAL BROUGHT FORWARD	-	**1,752,795,815.02**
		BORROWINGS :				**18,631,018.34**	**INTEREST RECEIVABLE :**		16,259,216.35
							(a) Overdue		
		(i) From the Reserve Bank of					(b) Considered Bad & Doubtful		
-		India,State/Central Co-op.					of Recovery		
		Banks							
		(a) Short-term Loans,Cash					**BILLS RECEIVABLES (as per contra)**		
		Credits & Overdrafts				**416,861.87**	**(i)** Bills for Collection		513,983.19
		Of which Secured against :							
		(1) Government & other			105,221,841.00		**(ii)** Interest Receivable on NPA A/c.	120,905,499.00	
		approved Securities			0.00	**105,221,841.00**	**(iii)** DEAF-2014 SCHEME WITH RBI.	7,549,619.85	**128,455,118.85**
		(2) Other Tangible Securities	111.00		----------			----------	
						0.00	**BRANCH ADJUSTMENT**		**0.00**
		(b) Medium Term Loans							
		(c) Long Term Loans				**4,643,026.00**	**LAND & BUILDING (Less depreciation) [Sch -4]**		**4,212,457.00**
		(ii) From State Bank of India							
		& Subsidiary Banks				**9,011,141.00**	**OTHER FIXED ASSETS (Less depreciation) [Sch -4]**		**7,011,795.00**
		(a) Short-term Loans,Cash					**OTHER ASSETS :**		
		Credit & Overdrafts			59,700.00		1 Staff Advance	38,800.00	
		Of which Secured against :			9,850.00		2 Adhesive Stamp - Stock	17,400.00	
		(1) Government & other			603.00		3 Postage Stamp on Hand	1,466.00	
		approved Securities			0.50		4 Diff. in Clearing	0.00	
		(2) Other Tangible Securities			359,629.00		5 Stationery Stock	468,206.00	
					79,129.00		6 Deposits	79,129.00	
		(b) Medium Term Loans			700,000.00		7 Income Tax Receivable	838,625.00	
		(c) Long Term Loans			350,000.00		8 Advance	50,000.00	
					23,162.00		9 Service Tax Receivable	18,915.00	
		(iii) From State Government			124,587.00		10 Adhesive Stamp Franking	498,935.00	
					16,717.00		11 Premium of Investment	22,344.00	
		(a) Short-term Loans			0.00	**1723377.50**	12 Claim Reecivable from RBI	394,807.70	
		(b) Medium Term Loans			----------			----------	**2,428,627.70**
		(c) Long Term Loans							
						0.00	**NON-BANKING ASSETS ACQUIRED IN SATISFATION OF CLAIMS**		0.00
		(iv) From Other Banks					(stating mode of valuation)		
		(a) Short-term Loans,Cash				0.00	**PROFIT & LOSS**		0.00
		Credit & Overdrafts							
-		Of which Secured against :							
		Other Tangible Securities							
		(b) Medium Term Loans							
----------	**0.00**	(c) Long Term Loans	----------	**111.00**					
		BILLS COLLECTION (as per contra)							
	416,861.87	**(i)** Bills for Collection		**513,983.19**					
105,221,841.00		**(ii)** Unrealised Interest on NPA A/c.	120,905,499.00						
0.00	**105,221,841.00**	**(iii)** Unclaim Deposit Payable - RBI	7,549,619.85	**128,455,118.85**					
----------			----------						
	0.00	**BRANCH ADJUSTMENTS**		**0.00**					
	0.00	**OVERDUE INTEREST RESERVE**		**0.00**					
	2,391,194.76	**INTEREST PAYABLE**		**1,706,278.10**					
	1,749,845,729.10	TOTAL CARRIED FORWARD		**1,882,539,909.40**		**1,775,550,538.26**	TOTAL CARRIED FORWARD		**1,911,677,013.11**

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2015

31st March,2014 AMOUNT	31st March,2014 AMOUNT	CAPITAL & LIABILITIES	31st March,2015 AMOUNT	31st March,2015 AMOUNT
	1,749,845,729.10	TOTAL BROUGHT FORWARD		**1,882,539,909.40**
		OTHER LIABILITIES :		
1,369,145.58		(i) Pay order Issued	558,015.70	
403,473.00		(ii) Unclaim Dividend	534,538.00	
62,014.02		(iii) *Sundries*	473,381.00	
122,570.00		(iv) Tax Deducted at Payable	0.00	
40,713.00		(v) Margin Held Agst. B.P.Limit	26,167.00	
1,022,599.45		(vi) Unpaid Cheque/D D/Pay Order Payable	919,228.45	
717,000.00		(vii) Provision for Expenses	216,557.00	
0.00	**3,737,515.05**	(vii) Deferred Tax Liabilities	232,876.00	
---			---	**2,960,763.15**
		PROFIT & LOSS		
17,121,346.33		Profit as per Last Balance Sheet	21,967,294.11	
17,121,346.33	0.00	Less : Appropriation	21,967,294.11	0.00
---			---	
	21,967,294.11	**Profit for the Year**		**26,176,340.56**
		CONTIGENT LIABILITIES		
		Liabilities for guarantee issued		
		Rs. 3,09,000/-		
		(Last Year Rs. 3,01,000/-)		
	---			---
	1,775,550,538.26	**< ---------- TOTAL ---------->**		**1,911,677,013.11**
	==========			==========

31st March,2014 AMOUNT	31st March,2014 AMOUNT	PROPERTY & ASSETS	31st March,2015 AMOUNT	31st March,2015 AMOUNT
	1,775,550,538.26	TOTAL BROUGHT FORWARD		**1,911,677,013.11**
	---			---
	1,775,550,538.26	**< ---------- TOTAL ---------->**		**1,911,677,013.11**
	==========			==========

PLACE : JAMNAGAR
DATE :20th APRIL,2015

< ---------- BOARD OF DIRECTORS ---------->

(MEGHAJIBHAI R. SONDARVA)	**(SURESH D. RAITHATHA)**	AS PER OUR SEPARATE AUDIT REPORT OF
Chief Manager- GRAIN MARKET BRANCH	**General Manager & Chief Executive Officer**	EVEN DATE ATTACHED HEREWITH
(PRAVINCHANDRA V. CHOTAI)	**(MAHESHKUMAR B. RAMANI)**	**(GUNVANT S. MEHTA)**
CHAIRMAN	**VICE - CHAIRMAN**	**Chartered Accountant.**
		Membership No. 31696 , Penal No. 669
(Dr. BIPINCHANDRA T. VADHAR)	**(KUSHKUMAR M. UDANI)**	
MANAGING DIRECTOR	**JOINT MANAGING DIRECTOR**	

(INDULAL C. VORA)	**(JAYANTILAL S. CHANDARIA)**	**(RAMNIKLAL D. THAKRAR)**
(JITENDRAKUMAR S. SHAH)	**(JITENDRAKUMAR H. LAL)**	**(ASHVINKUMAR G. BARCHHA)**
(KETANKUMAR N. PATEL)	**(VITHALBHAI R. MAKADIA)**	**(JAMNADAS S. SHIYANI)**
(VIVEK GANDHI)		**(GAUTAM MEHTA)**
(PROFESSIONAL DIRECTOR)		**(PROFESSIONAL DIRECTOR)**

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2015

31st March,2014 AMOUNT	31st March,2014 AMOUNT	EXPENSES	31st March,2015 AMOUNT	31st March,2015 AMOUNT	31st March,2014 AMOUNT	31st March,2014 AMOUNT	INCOME	31st March,2015 AMOUNT	31st March,2015 AMOUNT
		INTEREST PAID ON :					INTEREST INCOME ON :		
68,918,704.24		Deposits	74,780,227.32		101,437,386.64		Advances	121,251,521.56	
186,229.00	**69,104,933.24**	Borrowing	416,699.00	**75,196,926.32**	24,923,525.52		Investment in Security	27,870,589.56	
----------			----------		32,391,098.03	**158,752,010.19**	Investment Inter Bank Deposits	23,822,717.44	**172,944,828.56**
	47,015,126.00	SALARY,ALLOW. AND PROV.FUND :		**45,505,360.00**	----------			----------	
	0.00	PRINTING & STATIONERY		**0.00**		**0.00**	SUBSIDIES AND DONATIONS		**0.00**
	891,774.00	TAXES		**999,723.07**					
	126,568.00	ADVERTISEMENT		**240,796.00**		**795,973.00**	COMMISSION		**534,281.55**
	464,778.00	POSTAGE,TELEGRAM & TELEPHONE		**483,452.73**					
	1,687,402.50	INSURANCE PREMIUM		**1,820,285.00**		**2,218,970.00**	LOCKER RENT		**2,609,860.00**
	311,954.00	AUDIT FEES		**315,000.00**					
	1,054,959.00	ELECTRIC EXPENSES		**1,191,012.00**		**3,566,432.81**	OTHER INCOME		**4,492,349.06**
	83,017.00	SUBSCRIPTION		**92,455.00**					
	1,181,642.43	MISCELLANEOUS EXPENSES		**1,645,955.67**		**622,868.77**	INCOME TAX REFUND		**0.00**
	424,896.00	LEGAL & ADVISOR'S FEES		**688,676.00**					
	2,416,892.00	STAFF GROUP GRATUITY PREMIUM		**1,032,514.00**		**1,061,566.00**	DIVIDEND INCOME		**44,782.99**
	809,891.00	RETIRED LEAVE ENCASHMENT INS. PREMIUM		**296,561.00**					
	534,379.00	STAFF EXPENSES		**705,250.00**		**0.00**	DIVIDEND GROTH INCOME		**597,041.49**
	4,173,494.25	DEPRECIATION		**3,839,207.00**					
		[Land & Building,Safe Deposit Vault,Furniture &Fixtures,				**0.00**	PREMIUM RECEIVE ON SALE OF INVESTMENT		**528,000.00**
		Computers & Deadstock, Br. Renovation Expenditure]							
	17,080.00	CO-OPERATIVE TRAINING		**74,181.00**					
	271,551.00	REPAIRS TO BUILDING & DEAD STOCK		**525,459.00**					
	470,576.00	BUILDING RENT		**490,612.00**					
	123,250.00	DIRECTOR FEES		**91,750.00**					
	181,397.00	TRAVELLING EXP.		**148,003.00**					
	150,757.48	COMPUTER EXPENSES		**195,133.14**					
	60.00	LOSS ON SALE OF OTHER ASSETS		**68,359.00**					
	96,272.00	CASH REMITTANCE EXPENSES		**119,516.16**					
	283.00	PREM. PAID ON GOVT. SECURITY		**0.00**					
	339,119.00	CONSULATATION FEES EXPENSES		**0.00**					
	566,626.00	LEASE LINE COMPUTOR EXPENSES		**409,235.00**					
	1,200,000.00	COMPENSECTION EXP.		**500,000.00**					
	31,207.00	ANNUAL GENERAL MEETING EXP.		**41,453.00**					
	8,641.76	LOSS OF REEDUMATION OF MATUAL FUND		**0.00**					
	0.00	MEMBER GIFT EXPENSES		**1,862,250.00**					
	0.00	AMORTIZATION EXPENSES		**2,373.00**					
	0.00	DEFERRED TAX LIABILITIES		**232,876.00**					
	0.00	PROVISION FOR NON-PERFOMING INVESTMENT		**65,050.00**					
		PROVISIONS & RESERVES							
0.00		Bad & Doubtful Debts Contingency	3,215,379.00						
11,312,000.00	**11,312,000.00**	Income Tax	13,480,000.00	**16,695,379.00**					
----------			----------						
	21,967,294.11	**PROFIT FOR THE YEAR**		**26,176,340.56**					
	----------			----------		----------			----------
	167,017,820.77	**< ---------- TOTAL ---------->**		**181,751,143.65**		**167,017,820.77**	**< ---------- TOTAL ---------->**		**181,751,143.65**
	==========			==========		==========			==========

PLACE : JAMNAGAR

DATE :20th APRIL,2015

< ---------- BOARD OF DIRECTORS ---------->

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED HEREWITH

(GUNVANT S. MEHTA)
Chartered Accountant.
Membership No. 31696 , Penal No. 669

(MEGHAJIBHAI R. SONDARVA)	**(SURESH D. RAITHATHA)**	
CHIEF Manager- MAIN BRANCH	**General Manager & Chief Executive Officer**	
(PRAVINCHANDRA V. CHOTAI)	**(MAHESHKUMAR B. RAMANI)**	
CHAIRMAN	**VICE - CHAIRMAN**	
(Dr. BIPINCHANDRA T. VADHAR)	**(KUSHKUMAR M. UDANI)**	
MANAGING DIRECTOR	**JOINT MANAGING DIRECTOR**	

(INDULAL C. VORA)	**(JAYANTILAL S. CHANDARIA)**	**(ASHVINKUMAR G. BARCHHA)**
(JITENDRAKUMAR S. SHAH)	**(JITENDRAKUMAR H. LAL)**	**(JAMNADAS S. SHIYANI)**
(KETANKUMAR N. PATEL)	**(VITHALBHAI R. MAKADIA)**	**(RAMNIKLAL D. THAKRAR)**
(VIVEK GANDHI)		**(GAUTAM MEHTA)**
(PROFESSIONAL DIRECTOR)		**(PROFESSIONAL DIRECTOR)**