THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2016

31st March,2015		CAPITAL & LIABILITIES	31st March,2016		31st March,2015		PROPERTY & ASSETS	31st March,2016	
AMOUNT	AMOUNT		AMOUNT	AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT
		CAPITAL :				**222,089,721.56**	**CASH AND BANK BALANCES**		**203,048,879.53**
	30,000,000.00	**(i) Authorised Capital :**		**30,000,000.00**			In hand and with Reserve Bank of India,		
		3,00,000 Shares of Rs. 100/-					State Bank of India & Nationalised Bank,		
		each of which 1,00,000 Shares					State / Central Co-operative Banks		
		for outside Jamnagar Branch							
		(ii) Subscribed Capital :					**BALANCE WITH OTHER BANKS :**		
		1,67,530 Shares of Rs. 100/-			26,742,614.84		(i) Current Deposits	50,112,111.61	
		each of which **24,407** Shares			0.00		(ii) Savings Deposit	0.00	
		Jam-Khambhalia Branch & **17,248**			46,663,976.00	**73,406,590.84**	(iii) Fixed Deposits	66,663,976.00	**116,776,087.61**
		Shares for Kalavad Branch.							
		(iii) Amount called up :				**0.00**	**MONEY AT CALL & SHORT NOTICE**		**0.00**
		of (ii) above, held by							
16,503,800.00		(a) Individuals	16,753,000.00						
0.00		(b) Co-operative Institutions	0.00				**INVESTMENTS : [Sch -2]**		
0.00	**16,503,800.00**	(c) State Governmant	0.00	**16,753,000.00**			(i) In Central/State Government		
					357,970,500.00		Securities (Book Value)	471,010,500.00	
		RESERVE FUND AND OTHER RESERVES :					Face Value : **Rs. 4789.30 Lacks**		
179,487,399.59		(i) Statutory Reserve **[Sch -1]**	196,872,277.15				Market Value : **Rs. 4722.47 Lacks**		
		(ii) Agricultral Credit			0.00		(ii) Other Trustee Securities	0.00	
0.00		Stabilization Fund	0.00		70,050.00		(iii) Shares in Co-op.Institutions	70,050.00	
13,117,723.00		(iii) Building Fund	13,795,109.00		85,000,000.00	**443,040,550.00**	(iv) Other Investments	70,000,000.00	**541,080,550.00**
8,029,686.00		(iv) Dividend Equilization Fund	8,368,379.00						
3,360,762.00		(v) Charity Fund	3,622,525.00				**INVESTMENT OUT OF THE PRINCIPAL /**		
50,080,620.00		(vi) Bad & Doutful Debts Reserve	54,007,071.00			**0.00**	**SUBSIDIARY STATE PARTNERSHIP FUND**		**0.00**
3,346,752.00		(vii) Sahkari Prachar Fund	4,362,833.00						
10,631.00		(viii) Staff Benefit Fund	173,010.00				**ADVANCES : [Sch -3]**		
3,569,068.00		(ix) Members Benefit Fund	5,888,807.00		936,740,117.12		**(i) Short-Term Loans,Cash Credits**	1,149,599,871.08	
4,414,120.00		(x) Urban Dev. & Soc. Fund	4,613,813.00				overdrafts & bills discounted		
0.00		(xi) Co-op. Education Fund	0.00				of which secured against :		
1,719,178.00		(xii) Contigency Fund	2,057,871.00				(a) Government & other		
5,700,000.00		(xiii) Conti.prov.on Standerd Assets	5,700,000.00				approved securities - Nil		
6,000,000.00		(xiv) Investment Fluctuation Reserve Fund	6,000,000.00				(b) Other Tangible Securities		
11,142,198.00		(xv) Investment Depre. Fund	11,819,584.00				of the Adv. Rs. **1,14,95,99,871.08**		
3,298,302.00		(xvi) Urban Bank Equ. Fund	0.00				Amount due from Individuals		
6,663,976.00		(xvii) Madhavpura Merc. Co-op. Bank Fund	6,663,976.00				of the Adv. Rs. **1,14,95,99,871.08**		
65,050.00		(xviii) Non-Performing Investment	65,050.00				1. Overdue Amt. Rs. **5,92,99,737.00**		
7,430,756.61	**307,436,222.20**	(xix) Bad & Doutful Debts Contigency	10,619,981.56	**334,630,286.71**			2. Considered Bad & Doubtful		
							of Recovery Rs. **37,44,646.06**		
		PRINCIPAL / SUBSIDIARY STATE							
	0.00	**PARTNERSHIP FUND ACCOUNT**		**0.00**	19,677,465.50		**(ii) Medium-Term Loans**	27,413,685.00	
							of which secured against :		
		DEPOSITS & OTHER ACCOUNTS :					(a) Government & other		
679,916,486.35		(i) Fixed Deposits	**916,327,815.35**				approved securities - Nil		
675,937,661.35		(a) Individuals	908,185,276.35				(b) Other Tangible Securities		
0.00		(b) Central Co-op. Banks	0.00				of the Adv. Rs. **2,73,24,590.00**		
3,978,825.00		(c) Other Societies	8,142,539.00				Amount due from Individuals		
							of the Adv. Rs. **2,74,13,685.00**		
489,526,819.37		(ii) Savings Deposits	**556,550,737.00**				1. Overdue Amt. Rs. **41,847.00**		
488,465,944.87		(a) Individuals	555,526,532.56				2. Considered Bad & Doubtful		
0.00		(b) Central Co-op. Banks	0.00				of Recovery Rs.**1,05,434.00**		
1,060,874.50		(c) Other Societies	1,024,204.44						
					57,841,370.00		**(iii) Long-Term Loans**	60,942,991.00	
258,481,090.34		(iii) Current Deposits	**274,983,131.19**				of which secured against :		
218,533,697.66		(a) Individuals	229,752,980.17				(a) Government & other		
38,365,949.11		(b) Credit Balance in Loan a/c.	44,579,558.51				approved securities - Nil		
0.00		(c) Central Co-op. Banks	0.00				(b) Other Tangible Securities		
1,581,443.57		(d) Other Societies	650,592.51				of the Adv. Rs. **6,09,42,991.00**		
0.00	**1,427,924,396.06**	(iv) Money at Call & Short-Notice	0.00	**1,747,861,683.54**			Amount due from Individuals		
							of the Adv. Rs. **6,09,42,991.00**		
							1. Overdue Amt.Rs. **64,653.00**		
							2. Considered Bad & Doubtful		
						1,014,258,952.62	of Recovery Rs. **0.00**		**1,237,956,547.08**
	1,751,864,418.26	TOTAL CARRIED FORWARD		**2,099,244,970.25**	-	**1,752,795,815.02**	TOTAL CARRIED FORWARD		**2,098,862,064.22**

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2016

31st March,2015		CAPITAL & LIABILITIES	31st March,2016		31st March,2015		PROPERTY & ASSETS	31st March,2016	
AMOUNT	AMOUNT		AMOUNT	AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT
-	1,751,864,418.26	TOTAL BROUGHT FORWARD	-	2,099,244,970.25	-	1,752,795,815.02	TOTAL BROUGHT FORWARD	-	2,098,862,064.22
		BORROWINGS :				16,259,216.35	**INTEREST RECEIVABLE :**		16,829,157.49
							(a) Overdue		
		(i) From the Reserve Bank of					(b) Considered Bad & Doubtful		
		India,State/Central Co-op.					of Recovery		
		Banks							
		(a) Short-term Loans,Cash					**BILLS RECEIVABLES (as per contra)**		
		Credits & Overdrafts				513,983.19	**(i)** Bills for Collection		385,660.00
		Of which Secured against :							
		(1) Government & other			120,905,499.00		**(ii)** Interest Receivable on NPA A/c.	118,745,230.00	
		approved Securities			7,549,619.85	128,455,118.85	**(iii)** DEAF-2014 SCHEME WITH RBI.	0.00	118,745,230.00
111.00		(2) Other Tangible Securities	3.00						
						0.00	**BRANCH ADJUSTMENT**		0.00
		(b) Medium Term Loans							
		(c) Long Term Loans				4,212,457.00	**LAND & BUILDING** (Less depreciation) **[Sch -4]**		3,824,944.00
		(ii) From State Bank of India							
		& Subsidiary Banks				7,011,795.00	**OTHER FIXED ASSETS** (Less depreciation) **[Sch -4]**		8,492,480.69
		(a) Short-term Loans,Cash					**OTHER ASSETS :**		
		Credit & Overdrafts			38,800.00		1 Staff Advance	41,000.00	
		Of which Secured against :			17,400.00		2 Adhesive Stamp - Stock	20,200.00	
		(1) Government & other			1,466.00		3 Postage Stamp on Hand	171.00	
		approved Securities			0.00		4 Diff. in Clearing	0.00	
		(2) Other Tangible Securities			468,206.00		5 Stationery Stock	576,859.00	
					79,129.00		6 Deposits	79,629.00	
		(b) Medium Term Loans			838,625.00		7 Income Tax Receivable	2,489,196.00	
		(c) Long Term Loans			50,000.00		8 Advance	233,647.00	
					18,915.00		9 Service Tax Receivable	12,112.00	
		(iii) From State Government			498,935.00		10 Adhesive Stamp Franking	394,645.00	
					22,344.00		11 Premium of Investment	19,844.00	
		(a) Short-term Loans			394,807.70	2,428,627.70	12 Claim Reecivable from RBI	688,677.04	4,555,980.04
		(b) Medium Term Loans							
		(c) Long Term Loans							
						0.00	**NON-BANKING ASSETS ACQUIRED IN SATISFATION OF CLAIMS**		0.00
		(iv) From Other Banks					(stating mode of valuation)		
		(a) Short-term Loans,Cash				0.00	**PROFIT & LOSS**		0.00
		Credit & Overdrafts							
		Of which Secured against :							
		Other Tangible Securities							
		(b) Medium Term Loans							
	111.00	(c) Long Term Loans		3.00					
		BILLS COLLECTION (as per contra)							
	513,983.19	**(i)** Bills for Collection		385,660.00					
120,905,499.00		**(ii)** Unrealised Interest on NPA A/c.	118,745,230.00						
7,549,619.85	128,455,118.85	**(iii)** Unclaim Deposit Payable - RBI	0.00	118,745,230.00					
	0.00	**BRANCH ADJUSTMENTS**		21,470.00					
	0.00	**OVERDUE INTEREST RESERVE**		0.00					
	1,706,278.10	**INTEREST PAYABLE**		1,974,674.10					
	1,882,539,909.40	TOTAL CARRIED FORWARD		2,220,372,007.35		1,911,677,013.11	TOTAL CARRIED FORWARD		2,251,695,516.44

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2016

31st March,2015		CAPITAL & LIABILITIES	31st March,2016		31st March,2015		PROPERTY & ASSETS	31st March,2016	
AMOUNT	AMOUNT		AMOUNT	AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT
	1,882,539,909.40	TOTAL BROUGHT FORWARD		2,220,372,007.35		1,911,677,013.11	TOTAL BROUGHT FORWARD		2,251,695,516.44
		OTHER LIABILITIES :							
558,015.70		(i) Pay order Issued	922,291.00						
534,538.00		(ii) Unclaim Dividend	892,288.00						
473,381.00		(iii) Sundries	733,091.24						
0.00		(iv) Tax Deducted at Payable	0.00						
26,167.00		(v) Margin Held Agst. B.P.Limit	38,232.00						
919,228.45		(vi) Unpaid Cheque/D D/Pay Order Payable	964,060.15						
216,557.00		(vii) Provision for Expenses	130,500.00						
232,876.00	2,960,763.15	(viii) Deferred Tax Liabilities	358,172.00	4,038,634.39					
		PROFIT & LOSS							
21,967,294.11		Profit as per Last Balance Sheet	21,967,294.11						
21,967,294.11	0.00	Less : Appropriation	21,967,294.11	0.00					
	26,176,340.56	**Profit for the Year**		27,284,874.70					
		(i) CONTIGENT LIABILITIES							
		Liabilities for guarantee issued							
		Rs. 33,09,000/- (Last Year Rs. 3,09,000/-)							
		(ii) Unclaim Deposit Payable - RBI (DEAF)							
		Rs. 82,67,214/56 (Last Year Rs. 75,49,619/85)							
	1,911,677,013.11	< ---------- TOTAL ---------->		2,251,695,516.44		1,911,677,013.11	< ---------- TOTAL ---------->		2,251,695,516.44

AS PER OUR SEPARATE AUDIT REPORT OF
EVEN DATE ATTACHED HEREWITH

FOR, UMESH RAVANI & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. 113062W

PLACE : JAMNAGAR
DATE : 20th JUNE,2016

< ---------- BOARD OF DIRECTORS ---------->

(MEGHAJIBHAI R. SONDARVA)	(SURESH D. RAITHATHA)	(UMESH C. RAVANI)
Chief Manager- GRAIN MARKET BRANCH	General Manager & Chief Executive Officer	PROPRIETOR
		Membership No. 046351, Penal No. 675
(PRAVINCHANDRA V. CHOTAI)	(MAHESHKUMAR B. RAMANI)	
CHAIRMAN	VICE - CHAIRMAN	
(Dr. BIPINCHANDRA T. VADHAR)	(KUSHKUMAR M. UDANI)	
MANAGING DIRECTOR	JOINT MANAGING DIRECTOR	

(INDULAL C. VORA)	(JAYANTILAL S. CHANDARIA)	(RAMNIKLAL D. THAKRAR)
(JITENDRAKUMAR S. SHAH)	(JITENDRAKUMAR H. LAL)	(ASHVINKUMAR G. BARCHHA)
(KETANKUMAR N. MATALIYA)	(VITHALBHAI R. MAKADIA)	(JAMNADAS S. SHIYANI)
(VIVEKBHAI GANDHI)		(GAUTAMBHAI MEHTA)
(PROFESSIONAL DIRECTOR)		(PROFESSIONAL DIRECTOR)

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2016

31st March,2015		EXPENSES	31st March,2016		31st March,2015		INCOME	31st March,2016	
AMOUNT	AMOUNT		AMOUNT	AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT
		INTEREST PAID ON :					INTEREST INCOME ON :		
74,780,227.32		Deposits	90,040,847.07		121,251,521.56		Advances	129,841,948.17	
416,699.00	**75,196,926.32**	Borrowing	200,634.00	**90,241,481.07**	27,870,589.56		Investment in Security	32,160,784.00	
					23,822,717.44	**172,944,828.56**	Investment Inter Bank Deposits	19,280,056.28	**181,282,788.45**
	45,505,360.00	SALARY,ALLOW. AND PROV.FUND :		**45,891,806.00**					
	0.00	PRINTING & STATIONERY		**0.00**		**0.00**	SUBSIDIES AND DONATIONS		**0.00**
	999,723.07	TAXES		**1,267,105.00**					
	240,796.00	ADVERTISEMENT		**326,510.00**		**534,281.55**	COMMISSION		**461,016.78**
	483,452.73	POSTAGE,TELEGRAM & TELEPHONE		**523,366.12**					
	1,820,285.00	INSURANCE PREMIUM		**2,010,081.00**		**2,609,860.00**	LOCKER RENT		**2,735,800.00**
	315,000.00	AUDIT FEES		**282,000.00**					
	1,191,012.00	ELECTRIC EXPENSES		**1,404,650.87**		**4,492,349.06**	OTHER INCOME		**4,918,232.92**
	92,455.00	SUBSCRIPTION		**577,744.00**					
	1,645,955.67	MISCELLANEOUS EXPENSES		**1,665,126.08**		**0.00**	INCOME TAX REFUND		**0.00**
	688,676.00	LEGAL & ADVISOR'S FEES		**643,967.00**					
	1,032,514.00	STAFF GROUP GRATUITY PREMIUM		**246,657.00**		**44,782.99**	DIVIDEND INCOME		**750.00**
	296,561.00	RETIRED LEAVE ENCASHMENT INS. PREMIUM		**333,755.00**					
	705,250.00	STAFF EXPENSES		**521,240.00**		**597,041.49**	DIVIDEND GROTH INCOME		**7,700,577.56**
	3,839,207.00	DEPRECIATION		**3,262,674.00**					
		[Land & Building,Safe Deposit Vault,Furniture & Fixtures,				**528,000.00**	PREMIUM RECEIVE ON SALE OF INVESTMENT		**0.00**
		Computers & Deadstock, Br. Renovation Expenditure]							
	74,181.00	CO-OPERATIVE TRAINING		**8,181.00**		**0.00**	PROFIT ON SALE OF OTHER ASSETS		**5,962.69**
	525,459.00	REPAIRS TO BUILDING & DEAD STOCK		**1,263,404.00**					
	490,612.00	BUILDING RENT		**697,037.00**					
	91,750.00	DIRECTOR FEES		**88,500.00**					
	148,003.00	TRAVELLING EXP.		**135,713.00**					
	195,133.14	COMPUTER EXPENSES		**210,944.00**					
	68,359.00	LOSS ON SALE OF OTHER ASSETS		**0.00**					
	119,516.16	CASH REMITTANCE EXPENSES		**90,357.56**					
	0.00	PREM. PAID ON GOVT. SECURITY		**0.00**					
	0.00	CONSULATATION FEES EXPENSES		**0.00**					
	409,235.00	LEASE LINE COMPUTOR EXPENSES		**529,205.00**					
	500,000.00	COMPENSECTION EXP.		**0.00**					
	41,453.00	ANNUAL GENERAL MEETING EXP.		**15,953.00**					
	0.00	LOSS OF REEDUMATION OF MATUAL FUND		**0.00**					
	1,862,250.00	MEMBER GIFT EXPENSES		**0.00**					
	2,373.00	AMORTIZATION EXPENSES		**2,500.00**					
	232,876.00	DEFERRED TAX LIABILITIES		**125,296.00**					
	65,050.00	PROVISION FOR NON-PERFOMING INVESTMENT		**0.00**					
		PROVISIONS & RESERVES							
3,215,379.00		Bad & Doubtful Debts Contingency	3,355,000.00						
13,480,000.00	**16,695,379.00**	Income Tax	14,100,000.00	**17,455,000.00**					
	26,176,340.56	**PROFIT FOR THE YEAR**		**27,284,874.70**					
	181,751,143.65	**< ---------- TOTAL ----------->**		**197,105,128.40**		**181,751,143.65**	**< ---------- TOTAL ----------->**		**197,105,128.40**

PLACE : JAMNAGAR
DATE : 20th JUNE,2016

AS PER OUR SEPARATE AUDIT REPORT OF
EVEN DATE ATTACHED HEREWITH

FOR, UMESH RAVANI & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. 113062W

PROPRIETOR
Membership No. 046351, Penal No. 675

< ---------- BOARD OF DIRECTORS ---------->

(MEGHAJIBHAI R. SONDARVA)	(SURESH D. RAITHATHA)	(INDULAL C. VORA)	(JAYANTILAL S. CHANDARIA)	(ASHVINKUMAR G. BARCHHA)
CHIEF Manager- MAIN BRANCH	General Manager & Chief Executive Officer			
		(JITENDRAKUMAR S. SHAH)	(JITENDRAKUMAR H. LAL)	(JAMNADAS S. SHIYANI)
(PRAVINCHANDRA V. CHOTAI)	(MAHESHKUMAR B. RAMANI)	(UMESH C. RAVANI)		
CHAIRMAN	VICE - CHAIRMAN			
		(KETANKUMAR N. MATALIYA)	(VITHALBHAI R. MAKADIA)	(RAMNIKLAL D. THAKRAR)
(Dr. BIPINCHANDRA T. VADHAR)	(KUSHKUMAR M. UDANI)			
MANAGING DIRECTOR	JOINT MANAGING DIRECTOR	(VIVEKBHAI GANDHI)		(GAUTAMBHAI MEHTA)
		(PROFESSIONAL DIRECTOR)		(PROFESSIONAL DIRECTOR)