THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2017

31st March,2016 AMOUNT	31st March,2016 AMOUNT	CAPITAL & LIABILITIES	31st March,2017 AMOUNT	31st March,2017 AMOUNT
		CAPITAL :		
	30,000,000.00	**(i) Authorised Capital :**		**30,000,000.00**
		3,00,000 Shares of Rs. 100/-		
		each of which 1,00,000 Shares		
		for outside Jamnagar Branch		
		(ii) Subscribed Capital :		
		1,72,804 Shares of Rs. 100/-		
		each of which **26,277** Shares		
		Jam-Khambhalia Branch & **17,850**		
		Shares for Kalavad Branch.		
		(iii) Amount called up :		
		of (ii) above, held by		
16,753,000.00		(a) Individuals	17,280,400.00	
0.00		(b) Co-operative Institutions	0.00	
0.00	**16,753,000.00**	(c) State Governmant	0.00	**17,280,400.00**
		RESERVE FUND AND OTHER RESERVES :		
196,872,277.15		(i) Statutory Reserve **[Sch -1]**	210,855,030.85	
		(ii) Agricultral Credit		
0.00		Stabilization Fund	0.00	
13,795,109.00		(iii) Building Fund	14,450,046.00	
8,368,379.00		(iv) Dividend Equilization Fund	8,695,848.00	
3,622,525.00		(v) Charity Fund	3,895,374.00	
54,007,071.00		(vi) Bad & Doutful Debts Reserve	58,099,802.00	
4,362,833.00		(vii) Sahkari Prachar Fund	4,821,289.00	
173,010.00		(viii) Staff Benefit Fund	323,883.00	
5,888,807.00		(ix) Members Benefit Fund	8,608,288.00	
4,613,813.00		(x) Urban Dev. & Soc. Fund	4,548,294.00	
0.00		(xi) Co-op. Education Fund	0.00	
2,057,871.00		(xii) Contigency Fund	2,385,340.00	
5,700,000.00		(xiii) Conti.prov.on Standerd Assets	5,700,000.00	
6,000,000.00		(xiv) Investment Fluctuation Reserve Fund	6,000,000.00	
11,819,584.00		(xv) Investment Depre. Fund	12,474,521.00	
0.00		(xvi) Urban Bank Equ. Fund	0.00	
6,663,976.00		(xvii) Madhavpura Merc. Co-op. Bank Fund	6,663,976.00	
65,050.00		(xviii) Non-Performing Investment	65,050.00	
10,619,981.56	**334,630,286.71**	(xix) Bad & Doutful Debts Contigency	12,711,181.56	**360,297,923.41**
		PRINCIPAL / SUBSIDIARY STATE		
	0.00	**PARTNERSHIP FUND ACCOUNT**		**0.00**
		DEPOSITS & OTHER ACCOUNTS :		
916,327,815.35		(i) Fixed Deposits	**1,144,819,565.35**	
908,185,276.35		(a) Individuals	1,140,788,565.35	
0.00		(b) Central Co-op. Banks	0.00	
8,142,539.00		(c) Other Societies	4,031,000.00	
556,550,737.00		(ii) Savings Deposits	**859,930,454.62**	
555,526,532.56		(a) Individuals	858,261,885.82	
0.00		(b) Central Co-op. Banks	0.00	
1,024,204.44		(c) Other Societies	1,668,568.80	
274,983,131.19		(iii) Current Deposits	**538,499,370.46**	
229,752,980.17		(a) Individuals	452,674,388.58	
44,579,558.51		(b) Credit Balance in Loan a/c.	84,453,756.37	
0.00		(c) Central Co-op. Banks	0.00	
650,592.51		(d) Other Societies	1,371,225.51	
0.00	**1,747,861,683.54**	(iv) Money at Call & Short-Notice	0.00	**2,543,249,390.43**
	2,099,244,970.25	TOTAL CARRIED FORWARD		**2,920,827,713.84**

31st March,2016 AMOUNT	31st March,2016 AMOUNT	PROPERTY & ASSETS	31st March,2017 AMOUNT	31st March,2017 AMOUNT
	203,048,879.53	**CASH AND BANK BALANCES [Sch -2]**		**629,152,731.10**
		In hand and with Reserve Bank of India,		
		State Bank of India & Nationalised Bank,		
		State / Central Co-operative Banks		
		BALANCE WITH OTHER BANKS : [Sch -3]		
50,112,111.61		(i) Current Deposits	85,003,529.58	
0.00		(ii) Savings Deposit	0.00	
66,663,976.00	**116,776,087.61**	(iii) Fixed Deposits	146,663,976.00	**231,667,505.58**
	0.00	**MONEY AT CALL & SHORT NOTICE**		**20,000,000.00**
		INVESTMENTS : [Sch -4]		
		(i) In Central/State Government		
471,010,500.00		Securities (Book Value)	591,010,500.00	
		Face Value : **Rs. 5989.30 Lacks**		
		Market Value : **Rs. 6055.69 Lacks**		
0.00		(ii) Other Trustee Securities	0.00	
70,050.00		(iii) Shares in Co-op.Institutions	70,050.00	
70,000,000.00	**541,080,550.00**	(iv) Other Investments	130,000,000.00	**721,080,550.00**
		INVESTMENT OUT OF THE PRINCIPAL /		
	0.00	**SUBSIDIARY STATE PARTNERSHIP FUND**		**0.00**
		ADVANCES : [Sch -5]		
1,149,599,871.08		**(i) Short-Term Loans,Cash Credits**	1,127,413,931.38	
		overdrafts & bills discounted		
		of which secured against :		
		(a) Government & other		
		approved securities - Nil		
		(b) Other Tangible Securities		
		of the Adv. Rs. **1,12,74,13,931.38**		
		Amount due from Individuals		
		of the Adv. Rs. **1,12,74,13,931.38**		
		1. Overdue Amt. Rs. **13,81,94,700.33**		
		2. Considered Bad & Doubtful		
		of Recovery Rs. **24,39,867.06**		
27,413,685.00		**(ii) Medium-Term Loans**	99,592,214.00	
		of which secured against :		
		(a) Government & other		
		approved securities - Nil		
		(b) Other Tangible Securities		
		of the Adv. Rs. **9,95,31,619.00**		
		Amount due from Individuals		
		of the Adv. Rs. **9,95,92,214.00**		
		1. Overdue Amt. Rs. **5,77,212.00**		
		2. Considered Bad & Doubtful		
		of Recovery Rs.**96,934.00**		
60,942,991.00		**(iii) Long-Term Loans**	71,399,498.00	
		of which secured against :		
		(a) Government & other		
		approved securities - Nil		
		(b) Other Tangible Securities		
		of the Adv. Rs. **7,13,99,498.00**		
		Amount due from Individuals		
		of the Adv. Rs. **7,13,99,498.00**		
		1. Overdue Amt.Rs. **3,62,679.00**		
		2. Considered Bad & Doubtful		
	1,237,956,547.08	of Recovery Rs. **0.00**		**1,298,405,643.38**
-	**2,098,862,064.22**	TOTAL CARRIED FORWARD		**2,900,306,430.06**

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2017

31st March,2016 AMOUNT	31st March,2016 AMOUNT	CAPITAL & LIABILITIES	31st March,2017 AMOUNT	31st March,2017 AMOUNT	31st March,2016 AMOUNT	31st March,2016 AMOUNT	PROPERTY & ASSETS	31st March,2017 AMOUNT	31st March,2017 AMOUNT
-	2,099,244,970.25	TOTAL BROUGHT FORWARD	-	2,920,827,713.84	-	2,098,862,064.22	TOTAL BROUGHT FORWARD	-	2,900,306,430.06
		BORROWINGS :				16,829,157.49	**INTEREST RECEIVABLE :**		24,129,894.43
		(i) From the Reserve Bank of							
		India,State/Central Co-op.							
		Banks							
		(a) Short-term Loans,Cash					**BILLS RECEIVABLES (as per contra)**		
		Credits & Overdrafts				385,660.00	**(i)** Bills for Collection		918,923.00
		Of which Secured against :							
		(1) Government & other				118,745,230.00	**(ii)** Interest Receivable on NPA A/c.		136,278,197.00
		approved Securities							
3.00		(2) Other Tangible Securities	3.00						
						0.00	**BRANCH ADJUSTMENT**		384,892.00
		(b) Medium Term Loans							
		(c) Long Term Loans				3,824,944.00	**LAND & BUILDING (Less depreciation) [Sch -6]**		6,232,396.00
		(ii) From State Bank of India							
		& Subsidiary Banks				8,492,480.69	**OTHER FIXED ASSETS (Less depreciation) [Sch -6]**		9,063,114.69
		(a) Short-term Loans,Cash					**OTHER ASSETS :**		
		Credit & Overdrafts			41,000.00		1 Staff Advance	33,250.00	
		Of which Secured against :			20,200.00		2 Adhesive Stamp - Stock	11,150.00	
		(1) Government & other			171.00		3 Postage Stamp on Hand	760.00	
		approved Securities			0.00		4 Bankers Cheque on Hand	150,000.00	
		(2) Other Tangible Securities			576,859.00		5 Stationery Stock	412,050.00	
					79,629.00		6 Deposits	79,629.00	
		(b) Medium Term Loans			2,489,196.00		7 Income Tax Receivable	2,559,141.00	
		(c) Long Term Loans			233,647.00		8 Advance	5,430.55	
					12,112.00		9 Service Tax Receivable	37,754.00	
		(iii) From State Government			394,645.00		10 Adhesive Stamp Franking	304,093.00	
					19,844.00		11 Premium of Investment	3,350,548.00	
		(a) Short-term Loans			688,677.04	4,555,980.04	12 Claim Reecivable from RBI	120,923.75	7,064,729.30
		(b) Medium Term Loans							
		(c) Long Term Loans							
						0.00	**NON-BANKING ASSETS ACQUIRED IN SATISFATION OF CLAIMS**		0.00
		(iv) From Other Banks					(stating mode of valuation)		
		(a) Short-term Loans,Cash				0.00	**PROFIT & LOSS**		0.00
		Credit & Overdrafts							
		Of which Secured against :							
		Other Tangible Securities							
		(b) Medium Term Loans							
	3.00	(c) Long Term Loans		3.00					
		BILLS COLLECTION (as per contra)							
	385,660.00	**(i)** Bills for Collection		918,923.00					
	118,745,230.00	**(ii)** Unrealised Interest on NPA A/c.		136,278,197.00					
	21,470.00	**BRANCH ADJUSTMENTS**		0.00					
	0.00	**OVERDUE INTEREST RESERVE**		0.00					
	1,974,674.10	**INTEREST PAYABLE**		2,182,381.10					
	2,220,372,007.35	TOTAL CARRIED FORWARD		3,060,207,217.94		2,251,695,516.44	TOTAL CARRIED FORWARD		3,084,378,576.48

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

BALANCE SHEET AS ON 31st MARCH, 2017

31st March,2016 AMOUNT	31st March,2016 AMOUNT	CAPITAL & LIABILITIES	31st March,2017 AMOUNT	31st March,2017 AMOUNT
	2,220,372,007.35	TOTAL BROUGHT FORWARD		**3,060,207,217.94**
		OTHER LIABILITIES :		
922,291.00		(i) Pay order Issued	873,814.00	
892,288.00		(ii) Unclaim Dividend	1,153,802.00	
733,091.24		(iii) Sundries	3,350,298.24	
0.00		(iv) Tax Deducted at Payable	0.00	
38,232.00		(v) Margin Held Agst. B.P.Limit	5,108.00	
964,060.15		(vi) Unpaid Cheque/D D/Pay Order Payable	984,656.45	
130,500.00		(vii) Provision for Expenses	222,300.00	
358,172.00	**4,038,634.39**	(viii) Deferred Tax Liabilities	556,477.00	**7,146,455.69**
		PROFIT & LOSS		
26,176,340.56		Profit as per Last Balance Sheet	27,284,874.70	
26,176,340.56	**0.00**	Less : Appropriation	27,284,874.70	**0.00**
	27,284,874.70	**Profit for the Year**		**17,024,902.85**
		(i) CONTIGENT LIABILITIES		
		Liabilities for guarantee issued		
		Rs. 39,68,500.00 (Last Year Rs. 33,09,000.00)		
		(ii) Unclaim Deposit Payable - RBI (DEAF)		
		Rs. 79,71,394.71 (Last Year Rs. 82,67,214.56)		
	2,251,695,516.44	**< ---------- TOTAL ----------->**		**3,084,378,576.48**

31st March,2016 AMOUNT	31st March,2016 AMOUNT	PROPERTY & ASSETS	31st March,2017 AMOUNT	31st March,2017 AMOUNT
	2,251,695,516.44	TOTAL BROUGHT FORWARD		**3,084,378,576.48**
2,251,695,516.44		**< ---------- TOTAL ----------->**		**3,084,378,576.48**

AS PER OUR SEPARATE AUDIT REPORT OF
EVEN DATE ATTACHED HEREWITH

FOR, R. B. GOHIL & CO.
CHARTERED ACCOUNTANTS
F.R.N. 119360W

PLACE : JAMNAGAR
DATE : 16th MAY,2017

< ---------- BOARD OF DIRECTORS ----------->

(MEGHAJIBHAI R. SONDARVA)
Chief Manager- GRAIN MARKET BRANCH

(SURESH D. RAITHATHA)
General Manager & Chief Executive Officer

(RAGHUBHA B. GOHIL)
PARTNER
Membership No. 104997, Penal No. 685

(INDULAL C. VORA)
(JITENDRAKUMAR S. SHAH)
(JAYANTILAL S. CHANDARIA)

(PRAVINCHANDRA V. CHOTAI)
CHAIRMAN

(MAHESHKUMAR B. RAMANI)
VICE - CHAIRMAN

(KETANKUMAR N. MATALIYA)
(JITENDRAKUMAR H. LAL)
(VITHALBHAI R. MAKADIA)

(Dr. BIPINCHANDRA T. VADHAR)
MANAGING DIRECTOR

(KUSHKUMAR M. UDANI)
JOINT MANAGING DIRECTOR

(VIJAYBHAI K. SANGHVI)
(ASHVINKUMAR G. BARCHHA)
(JAMNADAS S. SHIYANI)

(VIVEKBHAI GANDHI)
(PROFESSIONAL DIRECTOR)

(GAUTAMBHAI MEHTA)
(PROFESSIONAL DIRECTOR)

THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

31st March,2016		EXPENSES	31st March,2017		31st March,2016		INCOME	31st March,2017	
AMOUNT	AMOUNT		AMOUNT	AMOUNT	AMOUNT	AMOUNT		AMOUNT	AMOUNT
		INTEREST PAID ON :					INTEREST INCOME ON :		
90,040,847.07		Deposits	112,182,316.87		129,841,948.17		Advances	142,672,508.04	
200,634.00	**90,241,481.07**	Borrowing	186,377.00	**112,368,693.87**	32,160,784.00		Investment in Security	39,517,445.10	
					19,280,056.28	**181,282,788.45**	Investment Inter Bank Deposits	20,524,853.83	**202,714,806.97**
	45,891,806.00	SALARY,ALLOW. AND PROV.FUND :		**56,431,792.00**					
	0.00	PRINTING & STATIONERY		**0.00**		**461,016.78**	COMMISSION		**542,488.60**
	1,267,105.00	TAXES		**1,570,468.00**					
	326,510.00	ADVERTISEMENT		**311,153.00**		**2,735,800.00**	LOCKER RENT		**3,053,556.00**
	523,366.12	POSTAGE,TELEGRAM & TELEPHONE		**562,141.40**					
	2,010,081.00	INSURANCE PREMIUM		**2,536,768.00**		**4,918,232.92**	OTHER INCOME		**6,384,665.44**
	282,000.00	AUDIT FEES		**414,920.00**					
	1,404,650.87	ELECTRIC EXPENSES		**1,407,438.00**		**0.00**	INCOME TAX REFUND		**340,056.00**
	577,744.00	SUBSCRIPTION		**121,275.00**					
	1,665,126.08	MISCELLANEOUS EXPENSES		**1,719,754.12**		**750.00**	DIVIDEND INCOME		**750.00**
	643,967.00	LEGAL & ADVISOR'S FEES		**790,891.00**					
	246,657.00	STAFF GROUP GRATUITY PREMIUM		**241,223.00**		**7,700,577.56**	DIVIDEND GROTH INCOME		**7,834,967.39**
	333,755.00	RETIRED LEAVE ENCASHMENT INS. PREMIUM		**46,889.00**					
	521,240.00	STAFF EXPENSES		**396,000.00**		**5,962.69**	PROFIT ON SALE OF OTHER ASSETS		**0.00**
	3,262,674.00	DEPRECIATION		**2,794,489.00**					
		[Land & Building,Safe Deposit Vault,Furniture & Fixtures,							
		Computers & Deadstock, Br. Renovation Expenditure]							
	8,181.00	CO-OPERATIVE TRAINING		**54,288.00**					
	1,263,404.00	REPAIRS TO BUILDING & DEAD STOCK		**1,472,683.00**					
	697,037.00	BUILDING RENT		**922,767.00**					
	88,500.00	DIRECTOR FEES		**87,750.00**					
	135,713.00	TRAVELLING EXP.		**208,201.00**					
	210,944.00	COMPUTER EXPENSES		**390,937.00**					
	0.00	LOSS ON SALE OF OTHER ASSETS		**44,535.00**					
	90,357.56	CASH REMITTANCE EXPENSES		**566,447.16**					
	0.00	PREM. PAID ON GOVT. SECURITY		**0.00**					
	0.00	CONSULATATION FEES EXPENSES		**0.00**					
	529,205.00	LEASE LINE COMPUTOR EXPENSES		**1,006,463.00**					
	0.00	COMPENSECTION EXP.		**2,850,000.00**					
	15,953.00	ANNUAL GENERAL MEETING EXP.		**17,100.00**					
	0.00	MEMBER GIFT EXPENSES		**2,886,020.00**					
	2,500.00	AMORTIZATION EXPENSES		**65,296.00**					
	125,296.00	DEFERRED TAX LIABILITIES		**198,305.00**					
	0.00	RUPAY CARD ATM EXP.		**503,500.00**					
		PROVISIONS & RESERVES							
3,355,000.00		Bad & Doubtful Debts Contingency	2,091,200.00						
14,100,000.00	**17,455,000.00**	Income Tax	8,767,000.00	**10,858,200.00**					
	27,284,874.70	**PROFIT FOR THE YEAR**		**17,024,902.85**					
	197,105,128.40	**< ---------- TOTAL ----------->**		**220,871,290.40**		**197,105,128.40**	**< ---------- TOTAL ----------->**		**220,871,290.40**

PLACE : JAMNAGAR
DATE : 16th MAY,2017

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED HEREWITH

FOR, R. B. GOHIL & CO.
CHARTERED ACCOUNTANTS
F.R.N. 119360W

(RAGHUBHA B. GOHIL)
PARTNER
Membership No. 104997, Penal No. 685

< ---------- BOARD OF DIRECTORS ----------->

(MEGHAJIBHAI R. SONDARVA)
CHIEF Manager- MAIN BRANCH

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