

**THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR**

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001

**BALANCE SHEET AS ON 31st MARCH, 2018**

31st March,2017		CAPITAL & LIABILITIES		31st March,2018		PROPERTY & ASSETS	
AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	3,060,207,217.94	TOTAL BROUGHT FORWARD		2,952,612,662.37		TOTAL BROUGHT FORWARD	2,997,848,719.09
OTHER LIABILITIES :							
873,814.00		(i) Pay order Issued	257,874.00				
1,153,802.00		(ii) Unclaim Dividend	1,129,153.00				
3,350,298.24		(iii) Sundries	4,305,956.06				
0.00		(iv) Tax Deducted at Payable	533,839.68				
5,108.00		(v) Margin Held Agst. B.P.Limit	7,602.00				
984,656.45		(vi) Unpaid Cheque/D D/Pay Order Payable	527,114.00				
222,300.00		(vii) Provision for Expenses	250,200.00				
556,477.00	7,146,455.69	(viii) Deferred Tax Liabilities	66,030.00	7,077,768.74			
PROFIT & LOSS							
27,284,874.70		Profit as per Last Balance Sheet	17,024,902.85				
27,284,874.70	0.00	Less : Appropriation	17,024,902.85	0.00			
	17,024,902.85	Profit for the Year		38,158,287.98			
(i) CONTIGENT LIABILITIES							
Liabilities for guarantee issued							
Rs. 44,51,500.00 (Last Year Rs. 39,68,500.00)							
AND Liabilities for guaranfee Expired but not relised							
Rs. 1,57,000.00							
(ii) Unclaim Deposit Payable - RBI (DEAF)							
Rs. 82,65,090.37 (Last Year Rs. 79,71,394.71)							
	3,084,378,576.48	< TOTAL >		2,997,848,719.09		< TOTAL >	2,997,848,719.09
AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED HEREWITH							
FOR, VORA & KATHIRIYA. CHARTERED ACCOUNTANTS F.R.N. 134253W							
PLACE : JAMNAGAR DATE : 28th MAY,2018				BOARD OF DIRECTORS			
(MEGHAJIBHAI R. SONDARVA) Chief Manager- GRAIN MARKET BRANCH		(SURESH D. RAITHATHA) General Manager & Chief Executive Officer		(VISHAL A. VORA) PARTNER Membership No. 143463, Penal No. 485		(INDULAL C. VORA) (JITENDRAKUMAR S. SHAH) (JAYANTILAL S. CHANDARIA)	
(PRAVINCHANDRA V. CHOTAI) CHAIRMAN		(MAHESHKUMAR B. RAMANI) VICE - CHAIRMAN				(KETANKUMAR N. MATALIYA) (JITENDRAKUMAR H. LAL) (VITHALBHAI R. MAKADIA)	
(Dr. BIPINCHANDRA T. VADHAR) MANAGING DIRECTOR		(KUSHKUMAR M. UDANI) JOINT MANAGING DIRECTOR				(VIJAYBHAI K. SANGHVI) (ASHVINKUMAR G. BARCHHA) (JAMNADAS S. SHIYANI)	
						(VIVEKBHAI GANDHI) (GAUTAMBHAI MEHTA) (PROFESSIONAL DIRECTOR) (PROFESSIONAL DIRECTOR)	



THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018

31st March,2017		EXPENSES		31st March,2018		31st March,2017		INCOME		31st March,2018	
AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
		INTEREST PAID ON :						INTEREST INCOME ON :			
112,182,316.87		Deposits	116,527,340.70			142,672,508.04		Advances	148,003,674.89		
186,377.00	112,368,693.87	Borrowing	263,662.12	116,791,002.82		39,517,445.10		Investment in Security	50,293,075.66		
						20,524,853.83	202,714,806.97	Investment Inter Bank Deposits	32,875,525.33	231,172,275.88	
	56,431,792.00	SALARY,ALLOW. AND PROV.FUND :		47,530,369.50			542,488.60	COMMISSION		1,168,230.11	
	0.00	PRINTING & STATIONERY		0.00			3,053,556.00	LOCKER RENT		3,598,141.06	
	1,570,468.00	TAXES		1,606,456.55			6,384,665.44	OTHER INCOME		8,801,214.60	
	311,153.00	ADVERTISEMENT		261,704.30			340,056.00	INCOME TAX REFUND		112,670.00	
	562,141.40	POSTAGE,TELEGRAM & TELEPHONE		556,942.04			750.00	DIVIDEND INCOME		750.00	
	2,536,768.00	INSURANCE PREMIUM		2,877,062.18			7,834,967.39	DIVIDEND GROTH INCOME		3,944,558.66	
	414,920.00	AUDIT FEES		413,500.00			0.00	PREMIUM RECEIVE ON SALE OF INVESTMENT		955,000.00	
	1,407,438.00	ELECTRIC EXPENSES		1,409,100.10							
	121,275.00	SUBSCRIPTION		129,398.00							
	1,719,754.12	MISCELLANEOUS EXPENSES		1,662,313.71							
	790,891.00	LEGAL & ADVISOR'S FEES		957,627.09							
	241,223.00	STAFF GROUP GRATUITY PREMIUM		557,526.00							
	46,889.00	RETIRED LEAVE ENCASHMENT INS. PREMIUM		1,031,329.00							
	396,000.00	STAFF EXPENSES		372,000.00							
	2,794,489.00	DEPRECIATION		2,436,291.04							
		[Land & Building, Safe Deposit Vault, Furniture & Fixtures, Computers & Deadstock, Br. Renovation Expenditure]									
	54,288.00	CO-OPERATIVE TRAINING		34,613.00							
	1,472,683.00	REPAIRS TO BUILDING & DEAD STOCK		1,312,573.61							
	922,767.00	BUILDING RENT		1,254,072.00							
	87,750.00	DIRECTOR FEES		89,750.00							
	208,201.00	TRAVELLING EXP.		231,490.00							
	390,937.00	COMPUTER EXPENSES		232,926.54							
	44,535.00	LOSS ON SALE OF OTHER ASSETS		82,000.00							
	566,447.16	CASH REMITTANCE EXPENSES		441,441.47							
	0.00	PREM. PAID ON GOVT. SECURITY		0.00							
	0.00	CONSULATATION FEES EXPENSES		0.00							
	1,006,463.00	LEASE LINE COMPUTOR EXPENSES		947,521.98							
	2,850,000.00	COMPENSECTION EXP.		672,950.00							
	17,100.00	ANNUAL GENERAL MEETING EXP.		6,250.40							
	2,886,020.00	MEMBER GIFT EXPENSES		1,357,400.00							
	65,296.00	AMORTIZATION EXPENSES		326,941.00							
	198,305.00	DEFERRED TAX LIABILITIES		-							
	503,500.00	RUPAY CARD ATM EXP.		-							
		PROVISIONS & RESERVES									
		PROV. ON STANDARD ASSETS		1,000,000.00							
2,091,200.00		Bad & Doubtful Debts Contingency		4,812,000.00							
8,767,000.00	10,858,200.00	Income Tax		20,200,000.00	26,012,000.00						
	17,024,902.85	PROFIT FOR THE YEAR		38,158,287.98							
	220,871,290.40	< ----- TOTAL ----->		249,752,840.31	220,871,290.40			< ----- TOTAL ----->		249,752,840.31	
PLACE : JAMNAGAR				AS PER OUR SEPARATE AUDIT REPORT OF				BOARD OF DIRECTORS			
DATE : 28th MAY,2018				EVEN DATE ATTACHED HEREWITH							
				FOR, VORA & KATHIRIYA.							
				CHARTERED ACCOUNTANTS							
				F.R.N. 134253W							
(MEGHAJIBHAI R. SON DARVA)		(SURESH D. RAITHATHA)						(INDULAL C. VORA)		(JITENDRAKUMAR S. SHAH)	
CHIEF Manager- MAIN BRANCH		General Manager & Chief Executive Officer								(JAYANTILAL S. CHANDARIA)	
(PRAVINCHANDRA V. CHOTAI)		(MAHESHKUMAR B. RAMANI)		(VISHAL A. VORA)							
CHAIRMAN		VICE - CHAIRMAN		PARTNER							
				Membership No. 143463, Penal No. 485							
(Dr. BIPINCHANDRA T. VADHAR)		(KUSHKUMAR M. UDANI)									
MANAGING DIRECTOR		JOINT MANAGING DIRECTOR								(GAUTAMBHAI MEHTA)	
										(PROFESSIONAL DIRECTOR)	