



THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001



BALANCE SHEET AS ON 31st MARCH, 2019

| 31st March, 2018 | | CAPITAL & LIABILITIES | | 31st March, 2019 | | 31st March, 2018 | | PROPERTY & ASSETS | | 31st March, 2019 | |
|------------------|------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------|------------------|--------|------------------|------------------------------------------------------|---------------------------------|--------------------------------|-----------------------------------------------------|--------|
| AMOUNT | AMOUNT | | | AMOUNT | AMOUNT | AMOUNT | AMOUNT | | | AMOUNT | AMOUNT |
| | 2,952,612,662.37 | TOTAL BROUGHT FORWARD | | 3,088,462,291.61 | | 2,997,848,719.09 | | TOTAL BROUGHT FORWARD | | 3,124,804,837.05 | |
| | | OTHER LIABILITIES : | | | | | | | | | |
| 257,874.00 | | (i) Pay order Issued | 843,354.00 | | | | | | | | |
| 1,129,153.00 | | (ii) Unclaim Dividend | 1,031,684.00 | | | | | | | | |
| 3,912,410.06 | | (iii) Sundries | 388,101.44 | | | | | | | | |
| 533,839.68 | | (iv) GST Tax Deducted at Payable | 421,246.55 | | | | | | | | |
| 393,546.00 | | (v) INCOME TAX (TDS) PAYABLE | 512,071.00 | | | | | | | | |
| 7,602.00 | | (vi) Margin Held Agst. B.P.Limit | - | | | | | | | | |
| 527,114.00 | | (vii) Unpaid Cheque/D D/Pay Order Payable | 230,128.00 | | | | | | | | |
| 250,200.00 | | (viii) Provision for Expenses | 276,750.00 | | | | | | | | |
| 66,030.00 | 7,077,768.74 | (ix) Deferred Tax Liabilities | - | 3,703,334.99 | | | | | | | |
| | | PROFIT & LOSS | | | | | | | | | |
| 17,024,902.85 | | Profit as per Last Balance Sheet | 38,158,287.98 | | | | | | | | |
| 17,024,902.85 | 0.00 | Less : Appropriation | 38,158,287.98 | 0.00 | | | | | | | |
| | 38,158,287.98 | Profit for the Year | | 32,639,210.45 | | | | | | | |
| | | (i) CONTINGENT LIABILITIES | | | | | | | | | |
| | | Liabilities for guarantee issued | | | | | | | | | |
| | | Rs. 59,81,500.00 (Last Year Rs. 44,51,500.00) | | | | | | | | | |
| | | AND Liabilities for guarantee Expired but not relised | | | | | | | | | |
| | | Rs. 2,57,000.00 (Last Year Rs. 1,57,000.00) | | | | | | | | | |
| | | (ii) Unclaim Deposit Payable - RBI (DEAF) | | | | | | | | | |
| | | Rs. 81,15,887.28 (Last Year Rs. 82,65,090.37) | | | | | | | | | |
| ----- | 2,997,848,719.09 | < ----- TOTAL ----- > | | 3,124,804,837.05 | | 2,997,848,719.09 | | < ----- TOTAL ----- > | | 3,124,804,837.05 | |
| ===== | | | | ===== | | ===== | | | | ===== | |
| | | | AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED HERewith | | | | BOARD OF DIRECTORS -----> | | | | |
| | | | FOR, P R DHOLAKIA & CO. CHARTERED ACCOUNTANTS F.R.N. 102521W | | | | (INDULAL C. VORA) | (JITENDRAKUMAR S. SHAH) | (JAYANTIL S. CHANDARIA) | | |
| | | (MEGHAJIBHAI R. SONDARVA) Chief Manager- GRAIN MARKET BRANCH | (SURESH D. RAITHATHA) General Manager & Chief Executive Officer | | | | | | | | |
| | | | | | | | (KETANKUMAR N. MATALIYA) | (JITENDRAKUMAR H. LAL) | (VITHALBHAI R. MAKADIA) | | |
| | | (Dr. BIPINCHANDRA T. VADHAR) CHAIRMAN | (KUSHKUMAR M. UDANI) VICE - CHAIRMAN | | | | | | | | |
| | | | | | | | (VIJAYBHAI K. SANGHVI) | (ASHVINKUMAR G. BARCHHA) | (JAMNADAS S. SHIYANI) | | |
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| | | | | | | | | | | | |
| | | (PRAVINCHANDRA V. CHOTAI) MANAGING DIRECTOR | (MAHESHKUMAR B. RAMANI) JOINT MANAGING DIRECTOR | | | | | | | | |
| | | | | | | | (VIVEKBHAI GANDHI) (PROFESSIONAL DIRECTOR) | | | (DHAVALBHAI SHAH) (PROFESSIONAL DIRECTOR) | |
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PLACE : JAMNAGAR
DATE : 17th JUNE, 2019



THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

| 31st March, 2018 | | EXPENSES | | 31st March, 2019 | | 31st March, 2018 | | INCOME | | 31st March, 2019 | |
|------------------|----------------|-----------------------------------------------------------------------------------------------------------------|--------|------------------|----------------|------------------|----------------|---------------------------------------|--------|------------------|----------------|
| AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT |
| 116,527,340.70 | | INTEREST PAID ON : | | 114,913,566.31 | | 148,003,674.89 | | INTEREST INCOME ON : | | 169,249,794.74 | |
| 263,662.12 | 116,791,002.82 | Deposits | | | | 50,293,075.66 | | Advances | | 51,375,800.67 | |
| | | Borrowing | | 261,036.00 | 115,174,602.31 | 32,875,525.33 | | Investment in Security | | 18,877,051.62 | |
| | | | | | | 112,670.00 | 231,284,945.88 | Income Tax Refund | | 227,890.00 | 239,730,537.03 |
| | 47,530,369.50 | SALARY, ALLOW. AND PROV. FUND : | | 50,258,523.66 | | | | | | | |
| | 0.00 | PRINTING & STATIONERY | | 0.00 | | | | | | | |
| | 1,606,456.55 | TAXES | | 928,019.48 | | | | | | | |
| | 261,704.30 | ADVERTISEMENT | | 411,148.00 | | | 1,339,915.77 | COMMISSION | | | 705,739.25 |
| | 556,942.04 | POSTAGE, TELEGRAM & TELEPHONE | | 556,715.67 | | | | | | | |
| | 2,877,062.18 | INSURANCE PREMIUM | | 2,692,612.00 | | | 3,598,141.06 | LOCKER RENT | | | 3,241,051.24 |
| | 413,500.00 | AUDIT FEES | | 454,500.00 | | | | | | | |
| | 1,409,100.10 | ELECTRIC EXPENSES | | 1,325,833.72 | | | 8,629,528.94 | OTHER INCOME | | | 7,305,507.78 |
| | 129,398.00 | SUBSCRIPTION | | 116,900.00 | | | | | | | |
| | 1,662,313.71 | MISCELLANEOUS EXPENSES | | 1,863,383.71 | | | 750.00 | DIVIDEND INCOME | | | 750.00 |
| | 957,627.09 | LEGAL & ADVISOR'S FEES | | 887,046.60 | | | | | | | |
| | 557,526.00 | STAFF GROUP GRATUITY PREMIUM | | 12,895,800.00 | | | 3,944,558.66 | DIVIDEND GROTH INCOME | | | 4,661,039.97 |
| | 1,031,329.00 | RETIRED LEAVE ENCASHMENT INS. PREMIUM | | 1,288,602.00 | | | | | | | |
| | 372,000.00 | STAFF EXPENSES | | 342,000.00 | | | 955,000.00 | PREMIUM RECEIVE ON SALE OF INVESTMENT | | | - |
| | 2,436,291.04 | DEPRECIATION | | 2,565,067.00 | | | | | | | |
| | | [Land & Building, Safe Deposit Vault, Furniture & Fixtures, Computers & Deadstock, Br. Renovation Expenditure] | | | | | | RENT ON BUILDING | | | 308,667.00 |
| | 34,613.00 | CO-OPERATIVE TRAINING | | 25,240.50 | | | | | | | |
| | 1,312,573.61 | REPAIRS TO BUILDING & DEAD STOCK | | 977,622.16 | | | | | | | |
| | 1,254,072.00 | BUILDING RENT | | 1,422,916.00 | | | | | | | |
| | 89,750.00 | DIRECTOR FEES | | 89,125.00 | | | | | | | |
| | 231,490.00 | TRAVELLING EXP. | | 179,143.00 | | | | | | | |
| | 232,926.54 | COMPUTER EXPENSES | | 28,369.90 | | | | | | | |
| | 82,000.00 | LOSS ON SALE OF OTHER ASSETS | | 5,192.94 | | | | | | | |
| | 441,441.47 | CASH REMITTANCE EXPENSES | | 365,046.20 | | | | | | | |
| | 947,521.98 | LEASE LINE COMPUTOR EXPENSES | | 650,708.38 | | | | | | | |
| | 672,950.00 | COMPENSECTION EXP. | | 1,400,000.00 | | | | | | | |
| | 6,250.40 | ANNUAL GENERAL MEETING EXP. | | 30,194.90 | | | | | | | |
| | 1,357,400.00 | MEMBER GIFT EXPENSES | | 1,816,885.00 | | | | | | | |
| | 326,941.00 | AMORTIZATION EXPENSES | | 326,033.00 | | | | | | | |
| | - | RUPAY CARD ATM EXP. | | 385,850.69 | | | | | | | |
| | | PROVISIONS & RESERVES | | | | | | | | | |
| | 1,000,000.00 | PROV. ON STANDARD ASSETS | | 1,000,000.00 | | | | | | | |
| | 4,812,000.00 | Bad & Doubtful Debts Contingency | | 4,801,000.00 | | | | | | | |
| | 20,200,000.00 | Income Tax | | 18,050,000.00 | 23,851,000.00 | | | | | | |
| | | | | | | | | | | | |
| | 38,158,287.98 | PROFIT FOR THE YEAR | | 32,639,210.45 | | | | | | | |
| | 249,752,840.31 | < ----- TOTAL ----- > | | 255,953,292.27 | | 249,752,840.31 | | < ----- TOTAL ----- > | | | 255,953,292.27 |

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED HEREWITH

FOR, P R DHOLAKIA & CO. CHARTERED ACCOUNTANTS F.R.N. 102521W

(MEGHAJIBHAI R. SON DARVA) Chief Manager- GRAIN MARKET BRANCH

(SURESH D. RAI THATHA) General Manager & Chief Executive Officer

(Dr. BIPIN CHANDRA T. VADHAR) CHAIRMAN

(KUSHKUMAR M. UDANI) VICE - CHAIRMAN

(C. P. DHOLAKIA) PARTNER Membership No. 129731, Penal No. 468

(PRAVIN CHANDRA V. CHOTAI) MANAGING DIRECTOR

(MAHESHKUMAR B. RAMANI) JOINT MANAGING DIRECTOR

PLACE : JAMNAGAR DATE : 17th JUNE, 2019

BOARD OF DIRECTORS

(INDULAL C. VORA)

(JITENDRAKUMAR S. SHAH)

(JAYANTILAL S. CHANDARIA)

(KETANKUMAR N. MATA LIYA)

(JITENDRAKUMAR H. LAL)

(VITHALBHAI R. MAKADIA)

(VIJAYBHAI K. SANGHVI)

(ASHVINKUMAR G. BARCHHA)

(JAMNADAS S. SHIYANI)

(VIVEKBHAI GANDHI) (PROFESSIONAL DIRECTOR)

(DHAVALBHAI SHAH) (PROFESSIONAL DIRECTOR)