



THE COMMERCIAL CO-OPERATIVE BANK LIMITED - JAMNAGAR

6th FLOOR, ANJARIA CHAMBERS, K. V. ROAD, JAMNAGAR - 361 001



BALANCE SHEET AS ON 31st MARCH, 2022

31st March,2021		CAPITAL & LIABILITIES		31st March,2022		31st March,2021		PROPERTY & ASSETS		31st March,2022	
AMOUNT	AMOUNT			AMOUNT	AMOUNT	AMOUNT	AMOUNT			AMOUNT	AMOUNT
	3,00,00,000.00	1 CAPITAL :			3,00,00,000.00		25,18,95,387.05	1 CASH [Sch -2]			17,77,58,573.11
		(i) Authorised Capital :						On hand and with Reserve Bank of India, State Bank of India, State & Central Co-operative Banks			
		3,00,000 Shares of Rs. 100/- each of which 1,00,000 Shares for outside Jamnagar Branch									
		(ii) Subscribed Capital :						2 BALANCE WITH OTHER BANKS : [Sch -3]			
		1,70,786 Shares of Rs. 100/- each of which 26,620 Shares Jam-Khambhalia Branch & 16,355 Shares for Kalavad Branch.						(i) Current Deposits	14,63,54,210.01		
		(iii) Amount called up on Shares at Rs. 100/-						(ii) Savings Deposit	0.00		
		of (ii) above, held by						(iii) Fixed Deposits	35,97,51,272.00		50,61,05,482.01
1,71,32,900.00		(a) Individuals	1,70,78,600.00					3 MONEY AT CALL & SHORT NOTICE			
0.00		(b) Co-operative Institutions	0.00								
0.00	1,71,32,900.00	(c) State Government	0.00		1,70,78,600.00			4 INVESTMENTS : [Sch -4]			
		2 RESERVE FUND AND OTHER RESERVES :						(i) In Central/State Government Securities (At Book Value)	1,57,46,66,992.00		
27,68,77,510.99		(i) Statutory Reserve [Sch -1]	30,99,35,771.64					Face Value : Rs. 15812.10 Lacks Market Value : Rs. 15819.47 Lacks			
0.00		(ii) Agricultural Credit Stabilization Fund	0.00					(ii) In Other Trustee Securities	0.00		
2,01,97,969.00		(iii) Building Fund	2,42,71,716.00					(iii) In Shares of Co-operative Institutions (Other than item 5 below)	70,050.00		
1,47,88,089.88		(iv) Members Benefit Fund	1,26,85,619.00					(iv) Other Investments (to be specified)	11,00,00,000.00		1,68,47,37,042.00
65,74,640.00		(v) Sakhari Prachar Fund	69,24,145.00								
7,66,77,213.00		(vi) Bad & Doubtful Debts Reserve	8,27,87,833.00					5 INVESTMENT IN PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND			0.00
77,00,000.00		(vii) Contingency provision on Standard Assets	85,00,000.00					In shares of :			
1,02,71,847.00		(viii) Dividend Equalization Fund	1,09,70,858.00					(i) Central co-operative banks			
40,48,331.00		(ix) Urban Dev. & Soc. Fund	42,65,836.00					(ii) Primary agricultural credit societies			
10,17,118.00		(x) Staff Benefit Fund	14,82,605.00					(iii) Other societies			
39,61,339.00		(xi) Contingency Fund	46,60,350.00					6 ADVANCES : [Sch -5]			
50,08,868.00		(xii) Charity Fund	54,16,243.00					(i) Short-Term Loans,Cash Credits	1,49,91,93,158.69		
94,35,590.00		(xiii) Investment Fluctuation Reserve Fund	1,30,22,334.00					overdrafts & bills discounted of which secured against :			
1,46,19,744.00		(xiv) Investment Depreciation Fund	1,10,33,000.00					(a) Government & other approved securities - Nil			
54,63,976.00		(xv) Madhavpura Merc. Co-op. Bank Fund	-					(b) Other Tangible Securities			
65,050.00		(xvi) Non-Performing Investment	65,050.00					of the Adv. Rs. 1,49,91,93,158.69			
3,00,000.00		(xvii) Co-op. Education Fund	-					Amount due from Individuals			
42,51,563.00		(xviii) Golden Jubili Fund	-					of the Adv. Rs. 1,49,91,93,158.69			
3,24,87,157.56	49,37,46,006.43	(xix) Bad & Doubtful Debts Contingency	3,95,53,157.56		53,55,74,518.20			1. Overdue Amt. Rs. 5,75,83,256.50			
		3 PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT :						2. Considered Bad & Doubtful of Recovery Rs. 3,88,594.32			
	0.00	For share capital of :			0.00			(ii) Medium-Term Loans	22,07,51,023.00		
		(i) Central co-operative banks						of which secured against :			
		(ii) Primary agricultural Co-op. credit societies						(a) Government & other approved securities - Nil			
		(iii) Other societies						(b) Other Tangible Securities			
		4 DEPOSITS & OTHER ACCOUNTS :						of the Adv. Rs. 21,34,40,300.00			
		(i) Fixed Deposits	1,94,30,42,037.35					Amount due from Individuals			
2,00,54,37,303.35		(a) Individuals	1,93,79,01,514.35					of the Adv. Rs. 22,07,51,023.00			
1,99,97,32,365.35		(b) Central Co-op. Banks	0.00					1. Overdue Amt. Rs. 21,82,016.00			
0.00		(c) Other Societies	51,40,523.00					2. Considered Bad & Doubtful of Recovery Rs.0.00			
57,04,938.00		(ii) Savings Deposits	1,01,81,04,155.51								
90,49,79,014.13		(a) Individuals	1,01,60,10,192.11								
90,24,71,336.01		(b) Central Co-op. Banks	0.00								
0.00		(c) Other Societies	20,93,963.40								
25,07,678.12		(iii) Current Deposits	57,60,93,580.69								
51,69,40,086.01		(a) Individuals	48,10,99,484.48								
41,64,90,473.26		(b) Credit Balance in Loan a/c.	9,22,20,545.92								
9,79,35,025.46		(c) Central Co-op. Banks	0.00								
0.00		(d) Other Societies	27,73,550.29								
25,14,587.29	3,42,73,56,403.49	(iv) Money at Call & Short-Notice	0.00		3,53,72,39,773.55						
0.00											
	3,93,82,35,309.92	TOTAL CARRIED FORWARD			4,08,98,92,891.75		1,67,64,60,715.41	2,22,87,27,238.59	TOTAL CARRIED FORWARD	1,71,99,44,181.69	2,36,86,01,097.12

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**BALANCE SHEET AS ON 31st MARCH, 2022**

31st March,2021		CAPITAL & LIABILITIES		31st March,2022		PROPERTY & ASSETS		31st March,2022	
AMOUNT	AMOUNT			AMOUNT	AMOUNT			AMOUNT	AMOUNT
	4,10,56,57,412.87		TOTAL BROUGHT FORWARD		4,20,59,83,367.92		TOTAL BROUGHT FORWARD		4,28,90,02,303.94
		10 OTHER LIABILITIES :							
12,14,367.18		(i) Pay order Issued	11,66,979.80						
5,74,040.00		(ii) Unpaid Dividend	6,07,881.00						
37,57,069.51		(iii) Sundries	6,62,848.61						
4,44,713.50		(iv) GST Tax Deducted at Payable	4,41,487.42						
5,39,486.00		(v) TDS PAYABLE	6,35,642.00						
2,54,558.00		(vi) Unpaid Cheque/D D/Pay Order Payable	3,50,256.72						
2,90,255.00		(vii) Provision for Expenses	3,26,109.00						
6,53,968.00		(viii) P F Payable	6,86,362.00						
91,79,656.71		(ix) IMPS Payable	2,14,28,494.68						
-		(x) ANY BRANCH BANKING	-						
-	1,69,08,113.90	(xi) DEFERRED TAX LIABILITIES	6,41,311.00		2,69,47,372.23				
		11 PROFIT & LOSS							
3,60,27,003.86		Profit as per Last Balance Sheet	4,07,37,468.77						
3,60,27,003.86		Less : Appropriation	4,07,37,468.77						
4,07,37,468.77	4,07,37,468.77	Add : Profit for the year brought from the Profit and Loss Account	5,60,71,563.79		5,60,71,563.79				
		(i) CONTINGENT LIABILITIES							
		Liabilities for guarantee issued							
		Rs. 59,63,713.00 (Last Year Rs. 54,43,713.00)							
		AND Liabilities for guarantee Expired but not relised							
		Rs. 2,58,500.00 (Last Year Rs. 1,68,500.00)							
		(ii) Unclaim Deposit Payable - RBI (DEAF)							
		Rs. 93,81,530.65 (Last Year Rs. 91,36,816.71)							
	4,16,33,02,995.54	< ----- TOTAL ----- >		4,28,90,02,303.94		4,16,33,02,995.54	< ----- TOTAL ----- >		4,28,90,02,303.94
						0.00		0.00	

		AS PER SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED HERewith For SUMARIA & Co. CHARTERED ACCOUNTANTS F.R.N. 135580W
(MEGHAJIBHAI R. SON DARVA) Chief Manager- GRAIN MARKET BRANCH	(SURESH D. RAI THATHA) General Manager & Chief Executive Officer	
		(Jinal J. Sumaria) PARTNER Membership No. 140941, UCN No. 0953761
(Dr. BIPIN CHANDRA T. VADHAR) CHAIRMAN	(KETANKUMAR N. MATA LIYA) VICE - CHAIRMAN	
(PRAVIN CHANDRA V. CHOTA I) MANAGING DIRECTOR	(MAHESHKUMAR B. RAMANI) JOINT MANAGING DIRECTOR	

PLACE : JAMNAGAR
DATE : 27/06/2022
UDIN : 22140941ALUSSN1385

< ----- BOARD OF DIRECTORS ----- >		
(INDULAL C. VORA)	(JITENDRAKUMAR S. SHAH)	(KUSHKUMAR M. UDANI)
(JAYANTILAL S. CHANDARIA)	(JITENDRAKUMAR H. LAL)	(VITHALBHAI R. MAKADIA)
(VIJAYBHAI K. SANGHVI)	(ASHVINKUMAR G. BARCHHA)	(JAMNADAS S. SHIYANI)
(BHARTIBEN H. PATEL)		(ASHMITABEN H. SHAH)
(VIVEKBHAI A. GANDHI) (PROFESSIONAL DIRECTOR)		(DHAVALBHAI K. SHAH) (PROFESSIONAL DIRECTOR)

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**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022**

31st March,2021		EXPENSES		31st March,2022		31st March,2021		INCOME		31st March,2022	
AMOUNT	AMOUNT			AMOUNT	AMOUNT	AMOUNT	AMOUNT			AMOUNT	AMOUNT
16,11,60,491.50		1 INTEREST ON DEPOSIT & BORROWINGS etc.		15,52,05,625.23		16,70,91,710.70		1 INTEREST AND DISCOUNT			
1,09,524.00	16,12,70,015.50	DEPOSITS		91,647.40	15,52,97,272.63	7,84,90,263.10		Advances		14,79,33,385.29	
	5,12,31,748.07	BORROWING				2,82,25,039.76		Investment in Security		10,57,29,055.44	
	75,750.00	2 SALARY,ALLOW. PROV.FUND AND OTHERS [Sch -7]				-	27,38,07,013.56	Investment Inter Bank Deposits		3,00,89,934.22	
	82,14,894.10	3 DIRECTOR'S AND LOCAL COMMITTEE MEMBERS FEES AND ALLOWANCES						Income Tax Refund		-	28,37,52,374.95
	7,23,210.00	4 RENT, TAXES, INSURANCE, LIGHTING, etc.					2,54,400.77				18,81,739.69
	5,20,695.24	5 LAW CHARGES						2 COMMISSION, EXCHANGE AND BROKERAGE			
	4,25,000.00	6 POSTAGES, TELEGRAM AND TELEPHONE CHARGES						3 SUBSIDIES AND DONATIONS			0.00
	30,14,047.15	7 AUDIT'S FEES						4 INCOME FROM NON-BANKING ASSETS AND PROFIT FROM SALE OR DEALING WITH SUCH ASSETS			
	2,65,424.18	8 DEPRECIATION AND REPAIRS TO PROPERTY								2986144.5	29,86,144.50
	0.00	9 STATIONERY,PRINTING AND ADVERTISEMENT, etc.						5 OTHER RECEIPTS			
	0.00	10 LOSS FROM SALE OF OR DEALING WITH NON-BANKING ASSETS						LOCKER RENT		42,03,814.06	
	0.00	11 OTHER EXPENDITURES						OTHER INCOME		70,61,978.45	
	1,19,075.00	SUBSCRIPTION		1,19,250.00				DIVIDEND INCOME		750.00	
	18,48,910.29	MISCELLANEOUS EXPENSES [Sch -8]		17,55,921.16				DIVIDEND GROTH INCOME		60,95,217.01	
	67,300.00	CO-OPERATIVE TRAINING		5,540.00				PREMIUM RECEIVE ON SALE OF INVESTMENT		-	
	46,895.00	TRAVELLING EXP.		53,920.00				RENT ON BUILDING		-	1,73,61,759.52
	2,83,083.22	COMPUTER EXPENSES		2,38,436.02							
	7,00,723.81	CASH REMITTANCE EXPENSES		8,27,964.00				6 LOSS (if any)			
	7,94,697.26	LEASE LINE COMPUTOR EXPENSES		7,70,393.44							
0.00	0.00	COMPENSATION EXP.		0.00							
	16,960.00	ANNUAL GENERAL MEETING EXP.		30,381.81							
	22,67,256.00	MEMBER GIFT EXPENSES		-							
	6,04,349.00	AMORTIZATION EXPENSES		6,23,484.00							
	3,92,373.83	RUPAY CARD ATM EXP.		6,43,970.43	50,69,260.86						
	0.00	PROVISIONS & RESERVES									
	50,57,000.00	PROV. ON STANDARD ASSETS		8,00,000.00							
	1,37,10,000.00	BAD & DOUBTFUL DEBTS CONTINGENCY		70,66,000.00							
	4,07,37,468.77	INCOME TAX		1,92,00,000.00	2,70,66,000.00						
	29,23,86,876.42	12 BALANCE OF PROFIT			5,60,71,563.79						
	< ----- TOTAL ----- >				30,59,82,018.66			< ----- TOTAL ----- >			30,59,82,018.66

		AS PER SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED HEREWITH For SUMARIA & Co. CHARTERED ACCOUNTANTS F.R.N. 135580W		<----- BOARD OF DIRECTORS ----->	
(MEGHAJIBHAI R. SONARVA) Chief Manager- GRAIN MARKET BRANCH	(SURESH D. RAIHATHA) General Manager & Chief Executive Officer	(INDULAL C. VORA)	(JITENDRAKUMAR S. SHAH)	(KUSHKUMAR M. UDANI)	
(Dr. BIPINCHANDRA T. VADHAR) CHAIRMAN	(KETANKUMAR N. MATALIYA) VICE - CHAIRMAN	(JAYANTILAL S. CHANDARIA)	(JITENDRAKUMAR H. LAL)	(VITHALBHAI R. MAKADIA)	
(PRAVINCHANDRA V. CHOTAI) MANAGING DIRECTOR	(MAHESHKUMAR B. RAMANI) JOINT MANAGING DIRECTOR	(VIJAYBHAI K. SANGHVI)	(ASHVINKUMAR G. BARCHHA)	(JAMNADAS S. SHIYANI)	
		(BHARTIBEN H. PATEL)		(ASHMITABEN H. SHAH)	
		(VIVEKBHAI A. GANDHI)		(DHAVALBHAI K. SHAH)	
		(PROFESSIONAL DIRECTOR)		(PROFESSIONAL DIRECTOR)	

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